PT. SIERAD PRODUCE Tbk.
Berkedudukan di Kabupaten Bogor
("Perseroan")

Board of Commissioners & Directors Guidline

Board of Commissioners

The Board of Commissioners is one of the entity of the Company that has the role and responsibility to collectively conduct monitoring upon the policy of Company's management and advises the Directors to ensure the Company's management is performed.

In accordance with the vision, mission, Articles of association, and prevailing regulations. The member of the Board of Commissioners are appointed and terminated by the General Meeting of the Shareholders.

Every member of the Board of Commisioners must have a good intention, awareness, and responsibility in performing their duty of monitoring and advising the Board of Directors for the company's interest and accordance with the intention and purpose of the Company.

In performing its monitoring duties, the Board of Commissioner has the authority to request all needed informartion from Board of Directors. Board of Commisioner also has the authority to temporarily dismiss the member of Board of Directors who violates the Company's Articles of Association, existing laws and regulation.

Independency of Board of Commissioners

BOC exercises its monitoring function to the Board of Directors of the Company independently without any interference or intervension from other parties that may interfere with objectivity and independence of the performance of the BOC.

Board of Directors

The Board of Directors is responsible for the preparation and implementation of business strategies in accordance with the company's vision and mission. Members of the Board of Directors are appointed and dismissed by the GMS decision. Each member of the Board of Director has an equal position, including the Managing Director. Each members of the Board of Directors is to carry out task and make decisions in accordance with their duties and responsibilities.